534/BBA 22-23/43213

BBA Semester-IV (Hons) Examination, 2022-23 BACHELOR OF BUSINESS ADMINISTRATION

Course ID: 43213 Course Code: CC-10

Course Title: Legal Aspect of Business

Time: 3 Hours Full Marks: 80

The figures in the right-hand margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

Illustrate the answers wherever necessary.

GROUP-A

- 1. Choose the best alternative from the following options for each question: $1 \times 10=10$
 - i) The most important document of a company is its
 - a) Prospectus
 - b) Annual report
 - c) Memorandum of association
 - d) Articles of association
 - e) None of the above

- ii) The amount of minimum subscription may be learnt from the .
 - a) Prospectus
 - b) Memorandum of association
 - c) Articles of association
 - d) Records of general meetings
 - e) None of the above
- iii) _____ is the constitution of the company.
 - a) Memorandum
 - b) Articles
 - c) Prospectus
 - d) Ownership
 - e) None of the above
- iv) An agreement enforceable by law is called as
 - a) Valid contract
 - b) Voidable contract
 - c) Executed contract
 - d) Void contract
 - e) None of the above

- v) Person who is represented by the agent is called the
 - a) Principal
 - b) Principle
 - c) Middle man
 - d) All of the above
 - e) None of these
- vi) Contract which is inferred from the act of the parties is called
 - a) Quasi contract
 - b) Express contract
 - c) Implied contract
 - d) Executed contract
 - e) None of the above
- vii) In a contract of sale, parties make certain statement which is called as
 - a) Contract
 - b) Agreement
 - c) Promises
 - d) Stipulations
 - e) None of the above

- viii) Condition as to wholesome is an example of
 - a) Implied warranty
 - b) Express condition
 - c) Implied condition
 - d) Express warranty
 - e) None of the above
- ix) The term "goods" in the sale of goods means
 - a) Specific goods only
 - b) Ascertained goods only
 - c) Ownership
 - d) Subject matter
 - e) None of the above
- x) Transfer of actionable claim(s) is governed by
 - a) The Transfer of Property Act, 1882
 - b) The Sale of Goods Act, 1930
 - c) The Indian Contract Act, 1872
 - d) All of the above
 - e) None of these

GROUP-B

2. Answer the following questions (any ten):

 $2 \times 10 = 20$

[Turn Over]

- a) What do you mean by a promissory note?
- b) What is the definition of business law?
- c) What do you understand by the term 'consumer protection Act'?
- d) What is meant by bills of exchange?
- e) What is copyright?
- f) What do you mean by infringement?
- g) What is a valid contract?
- h) Define partner.
- i) Who is an auditor?
- i) What is trade mark?
- k) What is FEMA?
- 1) What do you mean by warranty?
- m) What is bailment?
- n) Who are the agents?
- o) What is patent?

GROUP-C

3. Answer the following questions (any **four**):

 $5 \times 4 = 20$

- a) State any five rights of an unpaid seller.
- b) What do you understand by transfer property in goods?
- c) What are the features of copyright?
- d) Discuss about the objectives of consumer protection Act.
- e) Write down the essential elements of a valid contract.
- f) Explain the definition of (any **two**)
 - i) Power of attorney
 - ii) Termination of agency
 - iii) Quasi contract

GROUP-D

4. Answer the following questions (any three):

 $10 \times 3 = 30$

- a) Briefly describe the rights of consumer according to consumer protection Act.
- b) Briefly describe the duties and rights of agents.

- c) Discuss about the remedies for breach of contract.
- d) Write down the functions and duties of a director according to 'the company's Act.
- e) Briefly describe the remedies for infringement.
- f) Write down the rights and duties of a partner.
